

More Than 50% of The St. Regis Residences Sold

RYE—As construction on the development nears completion, more than 50% of The St. Regis Residences, Rye, condominium residences have been sold.

Recent sales activity has been brisk, with 13 homes sold in the last few months at the 92-unit property. In addition to Rye, buyers are coming from Long Island, Chappaqua, Harrison, Scarsdale, Larchmont, Mamaroneck, Greenwich and Manhattan. Some buyers are also coming from further afield, such as California, Boston and Colorado, the developer Alfred Weissman Real Estate stated.

"We are very pleased with our sales activity over the past several months. At our current pace, we are exceeding our sales targets. Buyers are discovering the incredible luxury lifestyle that we are offering at The St. Regis Residences, Rye which is unmatched anywhere in our market," said Alan Weissman, president of Alfred Weissman Real Estate of Harrison.

He added, "The growing trend of New York City residents leaving the city seeking homes in the northern suburbs has created a tremendous boom to the Westchester residential market."

"We are thrilled with the success that we have achieved thus far in our pre-sales period," said Adrienne Albert, CEO of The Marketing Directors, the development's exclusive marketing and sales firm. "Despite some market uncertainty, buyers are assured of the immense value and unparalleled lifestyle opportunities at The St. Regis Residences, Rye. Given a robust single-family home market in Westchester and Connecticut, many are taking advantage of the opportunity to sell their homes and purchase with us."

Louis and Marcella Pellicano recently



A rendering of The St. Regis Residences, Rye

purchased a new home at The St. Regis Residence, Rye. The Pellicanos, who are moving from Garden City, heard about The St. Regis Residences, Rye from their daughter who lives in Rye. "We were downsizing because we no longer needed a big home. The square footage of our residence at The St. Regis Residences, Rye, really aligns with our lifestyle. We were attracted by the fact that the community was 55 and over, plus we liked the gracious amenities and the idea of being pampered by a full-time St. Regis staff," said Marcella, adding, "It's exactly what we needed. It's wonderful!"

Another plus for the Pellicanos is living in Rye. "It's very walkable and active. It has everything to offer. It is really a plus for us," she said. The Pellicanos have also really enjoyed attending recent social events for new buyers hosted by The St. Regis Residences, Rye. "We've already met some very interesting and lovely people. That makes it easy for us to move from a totally different location. It's very nice," said Marcella.

The St. Regis Residences, Rye will be the world's first St. Regis Residences property to operate without a hotel. Situated on seven acres. The St. Regis

Residences, Rye offers one- to four-bedroom residences in five interconnected buildings. This unique development will feature gated entrances, lushly manicured gardens, a large central courtyard, walking paths, a grand drive court entrance with porte cochère, and an underground, heated parking garage.

Residents of The St. Regis Residences, Rye will experience exceptional, bespoke services provided by a Marriott International-trained St. Regis staff seeing to every detail. These services will

include the signature St. Regis butler service, a 24-hour concierge, full-time property management, valet parking, package and mail delivery, and doorman and porter services. Residences are priced from \$1,065,000, and at least one resident per home must be 55 years of age or better. Occupancy of the first residences is expected in early 2021.

The Sales Gallery, which was previously located onsite at 120 Old Post Road, Rye, was relocated to 38 Purchase Street in Rye.

Three model homes, designed by Rye-based interior designers Dale Blumberg Interiors and Elissa Grayer Interior Design, will be opening before the end of the year.